



## BOARD OF DIRECTOR'S MEETING MINUTES

Tuesday, June 1, 2021

5:30 pm – via Zoom

### **Attendance**

**Board Members:** Donna Blaul, Chad Caswell, Camilla Fischer (absent), Mike Heidemann, Diane Horsager, Jay Olstad, Erin Persons, Barb Peterson, Josh Tuchscherer (absent)

**Staff:** Jeff Marian, Jane Victorey, Julie Klein

**Guests:** Gene Mickelson, Marlene Robertson

### **Call to Order**

Mike called the meeting to order at 5:35 pm and Jeff led the Board in devotions.

### **Agenda**

*Motion by Diane to approve the agenda with flexibility. Second by Jay. Motion passed.*

### **Approval of May 4, 2021 Meeting Minutes**

*Motion by Donna to approve the minutes of the May 4, 2021 meeting. Second by Mike. Motion passed.*

### **New Business**

- **Annual Congregational Meeting – Mike**

Mike reviewed the upcoming annual congregational meeting process and procedure with the Board.

- **Special June Board Meeting – Mike**

The Board will meet in a special session on Tuesday, June 29 at 5:30 pm via Zoom. The purpose of the meeting is to ratify the results of the annual meeting and to elect board officers for the July 1, 2021-June 30, 2022 term.

### **Reports**

- **Lead Pastor Report – Jeff**

The month of May was largely consumed by conversations around the reopening of our campus. The transition has gone smoothly thanks to some great collaborative conversation, and we saw an immediate bump in worship attendance, though we are still less than 1/3 of pre-Covid attendance numbers. Jeff shared some of the tentative plans with the Board as we move forward with campus reopening.

Stewardship is a responsibility that falls under the role of Jason Kramme's position as Pastor of Spiritual Formation. Few people would assume that stewardship fits under the purview of his current title. There is consensus among the Board to change Jason's title to Pastor of Spiritual Formation and Stewardship to reflect this role more accurately.

- **Finance Director Report – Jane**

April offerings continue better than budget from stock and IRA gifts. Offerings are \$263,000 short of projections and will likely come in just under \$260,000 short for the year. Net expenses are down significantly, primarily in staffing, facilities cost, and ministry resource cost. Loan expense is over budget by \$88,000 as interest costs began earlier in the year than anticipated and the slow roll out of the capital campaign did not allow for an earlier payoff of principal on the final loan amount. Without this additional interest expense, our year end projection would be at break even, even after the offering shortfall.

Our current construction debt is \$6,085,978. Paying down \$3.5M leaves us with \$2,525,978 in debt. Jane anticipates our construction debt at the time we close on the loan at \$5M. All future Get It dONE contributions

will pay for excess loan interest on construction debt and additional principal payments will be paid on the loan through the end of the campaign in January 2024.

*Motion by Erin to approve \$3,500,000 in principal payoff on the Mission Investment Fund loan; second by Diane. Motion passed.*

Total campaign giving through May 26 is \$1,548,267 for Phase 2. Our current loan is \$6,085,978 and the current bank balance for construction expenses is \$21,942. The net proceeds from the sale of the CLC is \$6,369,150, and \$1,004,150 has been spent from these proceeds towards Phase 2 work, architect fees and the parking lot, leaving a balance of \$5,365,000 of dedicated CLC funds for debt reduction and construction expenses.

Phase 2 costs to date total \$2,624,126 including construction payments, architects, FFE (advance purchases of chapel & sanctuary worship technology), and the parking lot. Of this, \$121,355 is funding for sanctuary technology that is part of a later phase. These investments were made now to provide equipment for remote worship and replacement of equipment that's currently needed. The Foundation granted \$30,000 towards the cost of our new streaming technology.

Pledges to date are \$3,488,008 from 558 families. This includes 349 actual commitment forms returned or pledged online totaling \$2,895,785; \$301,654 in Vanco sign ups from 86 families (without having completed a pledge form); and \$251,316 in gifts from 123 families who contributed without a pledge; and \$39,253 in additional gifts above pledges.

- **Construction Update – Jane**

Acoustical wall panels are being installed in the Chapel, and then work will be on hold until the wood walls and ceiling panels are delivered. This has pushed our project back about 6-8 weeks. We have been fortunate that we have not had more supply issues during construction. The only impact of the delay is for Worship Arts Camp this summer, and they have alternative spaces to use. The Chapel will be complete well before fall programming needs the space.

Site planning work is nearly complete for now. We have a concept plan with enough details to begin to share with the congregation to generate interest in future construction. And most importantly it locates the desired amenities to be sure that those spaces are reserved for future use.

*Motion by Jay to receive and file the written reports for June submitted by Jane Victorey, Finance Director and Jeff Marian, Lead Pastor. Second by Chad. Motion passed.*

## **Adjournment**

Mike adjourned the meeting at 6:45 pm and closed the meeting in prayer.

Respectfully submitted,

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Julie Klein  
Recording Secretary

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Erin Persons  
Secretary